

BioTrust Proof-of-Life™ for Pension Funds

Prevent pension fraud and overpayments with voice biometrics to save costs and deliver a faster, more convenient fund disbursement experience to pensioners.

Why Proof-of-Life™?

Proof-of-Life™ securely and remotely authenticates pensioners prior to fund disbursement using voice biometrics. It prevents benefit payments to relatives of deceased pensioners, reduces long line-ups at pickup locations and streamlines the entire verification and payment process to make your organisation more cost-efficient.

The Benefits to Your Pension Fund

Prevent Fraud and Overpayments



Pension funds are commonly exposed to fraudulent claimants and overpayments. Family members of deceased pensioners exploit weak authentication such as PINs to collect the payments themselves. Proof-of-Life™ securely verifies the identity and liveness of pensioners with a spoken passphrase via phone to prevent fraud and save costs.

Generate Cost Savings and Efficiency



Long line-ups can occur at payment locations each time funds are disbursed because recipients must be physically present for authentication. Proof-of-Life™ remotely verifies each recipient from anywhere using their voice to avoid line-ups and reduce the workload on front-line and back-office staff to streamline your operations.

Deliver A More Convenient Experience to Pensioners



Save your elderly and disabled pensioners the hassle of commuting to a pick-up location and waiting in line each time they need to receive their payment. Proof-of-Life™ remotely authenticates your pensioners via a landline or mobile phone for a faster and more secure fund disbursement process.

Contact

www.biotrustid.com | info@biotrustid.com
IJsselmeerweg 1 - 1411 AA - Naarden - The Netherlands

How it Works

Step 1: Voice Enrolment

1. Pensioner calls a designated number or receives a call-back on their phone
2. Pensioner is prompted to repeat a configurable passphrase or random set of words
3. Pensioner's voice is analysed and stored as a voiceprint for future identity verification purposes

Step 2: Pensioner Authentication and Fund Disbursement



Pensioner calls assigned number or receives an automated call-back



The pensioner repeats random set of words or a pass-phrase



The pensioner's voice is compared to the enrolled voiceprint



Funds are released pending successful authentication

Proof-of-Life™ Features

- Voice-based pensioner identity verification
- Integrates with your existing call centre platform
- Secure remote authentication via phone
- Works regardless of language or accents
- Scalable to millions of pensioners
- On-premise and cloud deployment models

About BioTrust

We provide multi modal biometric authentication solutions that prevent fraud, eliminate identity theft, and make application logins more secure. Fortune Global 500 clients including banks, insurance companies, call centres, and enterprises rely on our solutions to verify the identity of millions of users. Founded in 2000, the privately-owned company is headquartered in Naarden, The Netherlands, with additional offices in Germany, the USA and Serbia. To explore more please visit www.biotrustid.com



Contact

www.biotrustid.com | info@biotrustid.com
IJsselmeerweg 1 - 1411 AA - Naarden - The Netherlands